

PRADHAN MANTRI FORMALISATION OF MICRO FOOD PROCESSING ENTERPRISE SCHEME

Application View

Application Id : 11019123888356
Name : AJIT KUMAR
Mother Name : LATE SONA DEVI
Father/Spouse Name : JAGDISH MAHTO
Gender : MALE
Date of Birth : 20-Sep-1974
Residential Address : S/O-JAGDISH MAHTO,WARD-40,NEAR PRIMARY SCHOOL,SHIVAJI
NAGER,BISHUNPUR,BEGUSARAI,851129
City: BEGUSARAI
State : BIHAR
District: BEGUSARAI
Block/Taluka : BEGUSARAI
PINCODE : 851129
Email Address : AJITBGS1974@GMAIL.COM
Phone Number : 8603197100
Academic Qualification : 10TH PASS
Social Category : OBC
PAN Number : AMQPK4231K

DETAILS ABOUT THE PROPOSED BUSINESS UNIT

Name of the Proposed Enterprise : AJITABHIJIT OIL UNIT
Address of the Proposed Business Unit : S/O-JAGDISH MAHTO,WARD-40,NEAR PRIMARY SCHOOL,SHIVAJI
NAGER,BISHUNPUR,BEGUSARAI,851129
State : BIHAR District: BEGUSARAI City: BEGUSARAI
Block/Taluka : BEGUSARAI PinCode : 851129
Type of Property : Parental Number of New Employment the Proposed Enterprises will Generate : Less Than or Equal to 10
Nature of Operations to be Carried out in the Proposed Enterprises : Semi Automatic
Total Available Land for Proposed Project(in Sq ft) : 220
Land Value of the Proposed Unit (In Rs/Sq ft) : 175
Personal Contribution Towards the Project(in %) : 10.00
Loan for Working Capital : Yes
Own Contribution on working capital (in %) : 20.00

PRODUCT DETAILS

Type of Proposed Product to be Manufactured : Food Products- Manufacturing
Type of Activities to be Involved while Manufacturing the Product OIL MANUFACTURING UNIT
If Food Product, is the Product Manufactured same as ODOP Identified by State for the District? No
If No, Other ODOP Products : Oil seed-based product

BANK DETAILS OF THE APPLICANT

Bank Name	Branch Name	IFSC Code	Bank Account Number
UCO BANK	NAGARPALIKA	UCBA0001888	18880110087534

MACHINERY DETAILS

Type of Machinery	Quantity/Number of Units	Rate/Unit (In Rs)	Amount(In Rs.)
EXPELLER	1	215,000	215,000
FILTER 12 PLATE	1	75,000	75,000
WEIGHING BALANCE	1	6,000	6,000
CAP SEALER	1	6,000	6,000
BAND SEALER	1	26,500	26,500
BATCH CODER	1	24,500	24,500
Total:			353,000

OTHER FINANCIAL DETAILS

Preliminary & Pre-operative Cost (in Rs) : 10,000.00
Furniture & Fixtures (in Rs): 12,000.00
Contingency/Others/Miscellaneous (in Rs) 15,000.00
Working Capital Per Estimate : 37,000.00

SALES DETAILS

Type of Product	Rate/Unit (In Rs)	Number of Units of Proposed Product Expected	Amount(In Rs.)
MUSTARD OIL	150	34000	5,100,000
Total:			5,100,000

RAW MATERIALS

Name of the Raw Material	Rate/Unit (In Rs)	Reqd. Unit	Amount(In Rs.)
RAW MUSTARD	85	40000	3,400,000
Total:			3,400,000

WAGES DETAILS

Type of Worker	No. of Worker	Wages Per Month Per Person (In Rs)	Amount (In Rs)
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WAGES DETAILS

Type of Worker	No. of Worker	Wages Per Month Per Person (In Rs)	Amount (In Rs)
UNSKILLED	2	5,000	120,000
Total:			216,000

WORKING CAPITAL REQUIREMENTS FOR THE ENTERPRISE

Stock In Process (In Number of Days)	2
Finished Goods (In Number of Days) :	3
Receivable By (In Number of Days) :	7

MISCELLANEOUS EXPENDITURE

Repair and Maintenance (In %) :	2.00	Power and Fuel (In %) :	1.50
Other Overhead Expenses (In %) :	2.00	Telephone Expenses (In %) :	1.00
Stationery & Postage (In %) :	1.50	Advertisement & Publicity (In %) :	1.50
Building Rent per Month(In Rs.) :	15,000.00	Other Miscellaneous Expenditure (In %) :	2.00

DEPRECIATION DETAILS

On Building (In %) :	10.00	On Machinery (In %) :	15.00
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OTHER DETAILS

Loan Repayment Period (in Years) :	5.00	Project Implementation Period (In Months):	3.00
Rate of Interest (In %) :	11.00	Employment :	3.00

PROJECTED FINANCIAL

COST OF PROJECT

Land	Land Value	Ownership
LAND	175	OWN

Machinery	Qty.	Rate.	Amt.(In Rs)
EXPELLER	1.00	215,000.00	215,000.00
FILTER 12 PLATE	1.00	75,000.00	75,000.00
WEIGHING BALANCE	1.00	6,000.00	6,000.00
CAP SEALER	1.00	6,000.00	6,000.00
BAND SEALER	1.00	26,500.00	26,500.00
BATCH CODER	1.00	24,500.00	24,500.00

Preliminary & Pre-operative Cost	Furniture & Fixtures	Contingency/Others/Miscellaneous	Total Capital Expenditure	Working Capital
10,000.00	12,000.00	15,000.00	390,000.00	172,060.00

"Means of Financing(Term Loan)"

Own Contribution	10.00 %	Rs	39,000.00
Bank Finance	90.00 %		
Term Loan		Rs	351,000.00
Govt. Subsidy	35.00 %	Rs	136,500.00

Means of Financing(Working Capital)

Own Contribution	20.00 %	Rs	34,412.00
Bank Finance	80.00 %		
Working Capital		Rs	137,648.00

Term Loan

Year	Opening Balance	Installment	Closing Balance	Interest
1	351000.00	17550.00	333450.00	38610.00
2	333450.00	70200.00	263250.00	36679.50
3	263250.00	70200.00	193050.00	28957.50
4	193050.00	70200.00	122850.00	21235.50
5	122850.00	70200.00	52650.00	13513.50
6	52650.00	70200.00	0	5791.50

Working Capital

Year	Opening Balance	Installment	Closing Balance	Interest
1	137,648.00	6,882.40	130,765.60	15,141.28
2	130,765.60	27,529.60	103,236.00	14,384.22
3	103,236.00	27,529.60	75,706.40	11,355.96
4	75,706.40	27,529.60	48,176.80	8,227.70

5	48,176.80	27,529.60	20,647.20	5,299.45
6	20,647.20	27,529.60	0.00	2,271.19

Statement Showing the Depreciation on Fixed Assets

WORK SHED

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Opening Balance	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00
Closing Balance	0.00	0.00	0.00	0.00	0.00

MACHINERY

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Opening Balance	353000.00	300050.00	255042.50	216786.12	184268.20
Depreciation	52950.00	45007.50	38256.38	32517.92	27640.23
Closing Balance	300050.00	255042.50	216786.12	184268.20	156627.97

TOTAL DEPRECIATION

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
WorkShed	0.00	0.00	0.00	0.00	0.00
Machinery	52950.00	45007.50	38256.38	32517.92	27640.23
Total	52950.00	45007.50	38256.38	32517.92	27640.23

Schedule of Sales Realization

DETAILS OF PROJECTED SALES

Particulars of Product	Rate/Pair/Unit	No. of Pair/Unit	Amount in Rs
MUSTARD OIL	150	34,000.00	5,100,000.00

CAPACITY UTILIZATION OF SALES

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
CAPACITY UTILIZATION	70.00 %	80.00 %	90.00 %	90.00 %	90.00 %
SALES / RECEIPTS	3570000.00	4080000.00	4590000.00	4590000.00	4590000.00

Raw Materials

Particulars	Unit	Rate/unit	Reqd.Unit	Amount in Rs.
RAW MUSTARD	0	85	40,000	3,400,000.00
Total				3,400,000.00

WAGES

Particulars	No. of Worker	Wages Per Month	Amount (In Rs.)
Skilled	1	8,000	96,000.00

Total	3	216000.0
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Repairs and Maintenance	Rs	102,000.00
Power and Fuel	Rs	76,500.00
Other Overhead Expenses	Rs	102,000.00

ADMINISTRATIVE EXPENSES

Telephone Expenses	51,000.00
Stationery & Postage	76,500.00
Advertisement & Publicity	76,500.00
Workshed Rent	180,000.00
Other Miscellaneous Expenses	102,000.00
Total	486,000.00

Capacity Utilization of Manufacturing & Administrative Expenses

Particulars	1st Year	2nd Year	3rd Year	4th Year	5th Year
Particulars	70.00 %	80.00 %	90.00 %	90.00 %	90.00 %

MANUFACTURING EXPENSES

Rawmaterials	2380000.00	2720000.00	3060000.00	3060000.00	3060000.00
Wages	151200.00	172800.00	194400.00	194400.00	194400.00
Repairs & Maintenance	71400.00	81600.00	91800.00	91800.00	91800.00
Power & Fuel	53550.00	61200.00	68850.00	68850.00	68850.00
Other Overhead Expenses	71400.00	81600.00	91800.00	91800.00	91800.00

ADMINISTRATIVE EXPENSES

Salary	0.00	0.00	0.00	0.00	0.00
Postage Telephone	35700.00	40800.00	45900.00	45900.00	45900.00
Stationery & Postage	53550.00	61200.00	68850.00	68850.00	68850.00
Advertisement & Publicity	53550.00	61200.00	68850.00	68850.00	68850.00
Workshed Rent	180000.00	180000.00	180000.00	180000.00	180000.00
Other Miscellaneous Expenses	71400.00	81600.00	91800.00	91800.00	91800.00
Total:	3121750.00	3542000.00	3962250.00	3962250.00	3962250.00

Assessment of Working Capital

Particulars	Amount in Rs.
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MANUFACTURING EXPENSES

Raw Material	3400000.00
Wages	216000.00
Repair & Maintenance	102000.00
Power & Fuel	76500.00
Other Overhead Expenses	102000.00
Production Cost	3896500.00
Administrative Cost	486000.00
Manufacturing Cost	4382500.00

Working Capital Estimate

Element of Working Capital	No of Days	Basis	Amount in Rs.
0	0	Material Cost	0.00
Stock in process	2	Production Cost	25976.67
Finished goods	3	Manufacturing Cost	43825.00
Receivable by	7	Manufacturing Cost	102258.00
Total Working Capital Requirement		Per Cycle	172059.67

Profit & Loss Account

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Sales / Receipts		3570000.00	4080000.00	4590000.00	4590000.00
Total		3570000.00	4080000.00	4590000.00	4590000.00

MANUFACTURING EXPENSES

Rawmaterials		2380000.00	2720000.00	3060000.00	3060000.00
Wages		151200.00	172800.00	194400.00	194400.00
Repairs & Maintenance		71400.00	81600.00	91800.00	91800.00
Power & Fuel		53550.00	61200.00	68850.00	68850.00
Other Overhead Expenses		71400.00	81600.00	91800.00	91800.00
Depreciation		52950.00	45007.50	38256.38	32517.92
Production Cost		2780500.00	3162207.50	3545106.38	3539367.92

ADMINISTRATIVE EXPENSES

Salary		0.00	0.00	0.00	0.00
Postage Telephone		35700.00	40800.00	45900.00	45900.00
Stationery & Postage		53550.00	61200.00	68850.00	68850.00
Advertisement & Publicity		53550.00	61200.00	68850.00	68850.00
Workshed Rent		180000.00	180000.00	180000.00	180000.00
Other Miscellaneous		71400.00	81600.00	91800.00	91800.00

Administrative Cost		394200.00	424800.00	455400.00	455400.00
Interest on Bank credit					
Term Loan		38610.00	36679.50	28957.50	21235.50
Working Capital		15141.28	14384.22	11355.96	8327.70
Cost of Sale		3228451.28	3638071.22	4040819.84	4024331.12
Net Profit Before Tax		341548.72	441928.78	549180.16	565668.88
Less Tax		0	0.00	0	0
Net Profit		341548.72	441928.78	549180.16	565668.88

Calculation of Debt Service Credit Ratio

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Net Profit		341548.72	441928.78	549180.16	565668.88
Add :					
Depreciation		52950.00	45007.50	38256.38	32517.92
TOTAL - A		394498.72	486936.28	587436.54	598186.80
Payments :					
On Term Loan :					
Interest		38610.00	36679.50	28957.50	21235.50
Installment		17550.00	70200.00	70200.00	70200.00
On Working Capital					
Interest		15141.28	14384.22	11355.96	8327.70
TOTAL - B		71301.28	121263.72	110513.46	99763.20
Average D.S.C.R		5.53	4.02	5.32	6.00

Balance Sheet

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
LIABILITIES					
Promoters Capital		73412.00	73412.00	73412.00	73412.00
Profit		341548.72	441928.78	549180.16	565668.88
Term Loan		351000.00	333450.00	263250.00	193050.00
Working Capital		137648.00	130765.60	103236.00	75706.40
Current Liabilities		0	0	0	0
Sundry Creditors		0	0	0	0
Total		903608.72	979556.38	989078.16	907837.28

ASSETS

Gross Fixed Assets		365000.00	312050.00	267042.50	228786.12
Less : Depreciation		52950.00	45007.50	38256.38	32517.92
Net Fixed Assets		312050.00	267042.50	228786.12	196268.20

Current Assets		137648.00	130765.60	103236.00	75706.40
Cash in Bank/Hand		453910.72	581748.28	657056.04	635862.68
Total		903608.72	979556.38	989078.16	907837.28

Cash Flow Statement

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Net Profit		341548.72	441928.78	549180.16	565668.88
Add : Depreciation		52950.00	45007.50	38256.38	32517.92
Term Loan		351000.00	333450.00	263250.00	193050.00
Working Capital Loan		137648.00	130765.60	103236.00	75706.40
Promoters Capital		56206.00	0.00	0.00	0.00
Total		939352.72	951151.88	953922.54	866943.20
Total Fixed Capital		390000	390000	390000	390000
Repayment of Term Loan		17550.00	70200.00	70200.00	70200.00
Repayment of WC Loan		6882.40	27529.60	27529.60	27529.60
Current Assets		137648.00	130765.60	103236.00	75706.40
Total		162080.40	228495.20	200965.60	173436.00
Opening Balance		0	777272.32	1499929.00	2252885.94
Surplus		777272.32	722656.68	752956.94	693507.20
Closing Balance		777272.32	1499929.00	2252885.94	2946393.14

Break Even Point and Ratio Analysis

Particulars	0 Year	1 Year	2 Year	3 Year	4 Year
Fixed Cost		485760.00	506487.00	522613.88	509153.42
Variable Cost		2795641.28	3176591.72	3556462.34	3547695.62
Total Cost		3281401.28	3683078.72	4079076.22	4056849.04
Sales		3570000.00	4080000.00	4590000.00	4590000.00
Contribution (Sales-VC)		774358.72	903408.28	1033537.66	1042304.38
B.E.P in %		62.73	56.06	50.57	48.85
Break Even Sales in Rs.		2239483.01	2287412.02	2320958.20	2242160.97
Break Even Units		14929.89	15249.41	15473.05	14947.74
Current Ratio		1.76	0.88	0.75	0.59
Net Profit Ratio		9.57 %	10.83 %	11.96 %	12.32 %

I/We hereby declare that

All information furnished by me/ us above in this Application/ Business plan & Project report/Appendix/Annexure/Statements and other papers/ documents enclosed are true and correct to the best of my/ our knowledge and belief;

I/we have no borrowing arrangements for the applicant enterprise/unit and the associate concerns with any other bank/FI/ NBFC/ Institution, etc except as indicated in the application;

There are no arrears of statutory dues and no government enquiries/ proceedings/ prosecution/ legal action are pending/ initiated against the enterprise/ unit/ associate concerns/ promoters/ directors/ partners/ proprietor except as indicated in the application;